

News Release



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FOR IMMEDIATE RELEASE

Sprint Launches IP Network Presence in Korea

Korean enterprises, multinational corporations can now take advantage of Sprint's Asia-Pacific and global network reach

OVERLAND PARK, Kan. and SEOUL, Korea – Feb. 27, 2004 – Sprint (NYSE: FON, PCS) today announced the expansion of its global SprintLink™ Internet Protocol (IP) network to include Seoul, South Korea, and the acquisition of a Value-added Service Provider license for the provision of corporate IP and data services to the Korean market.

In Seoul to formally launch Sprint's new capability, Bhaskar Thyagarajan, Sprint's vice president for Asia-Pacific, said Sprint now offers multinational corporations, ISPs and carriers enhanced regional and global connectivity in addition to access to market-leading IP network technology and applications.

"Korea's world leadership in domestic broadband penetration ensures its place as an essential location in Sprint's Asia-Pacific and global network footprint. Since establishing an office here in late 2002, Sprint has found Korean organizations eager to embrace new communications providers and leading-edge technologies that underpin their own export-driven growth strategies," Thyagarajan said.

Korea is a strategic addition to Sprint's expanding presence in Asia-Pacific, closely following the company's establishment of facilities in Taiwan and New Zealand last year.

Kei Furuta, managing director for Sprint in Korea and Japan, commented that Sprint's growing regional presence and positioning as one of the few global network players provides a compelling reason for multinational organizations to utilize the Sprint network.

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“Access to manufacturing bases in China and South East Asia, coupled with access to international export markets like the United States and Europe, are driving companies to seek good regional and global network coverage and cost-efficient methods of achieving connectivity,” Furuta said. “Sprint is well placed on both counts. We continue to add key Asia-Pacific and global centers to our network reach and develop innovative IP-based solutions to support the dynamic and competitive multinational business environment.”

Sprint now offers a comprehensive suite of corporate data services to Korean organizations and global multinational enterprises, including SprintLink Dedicated Internet Service, SprintLink IP VPN Services, Security and Managed Network Services, and a market-leading suite of IP-based services: SprintLink Frame Relay, SprintLink Packet Private Line and SprintLink Virtual LAN services, based on next generation L2TPv3 technology.

In addition, last year Sprint announced new, simplified Service Level Agreements (SLA) across its global data portfolio. These new service performance measures feature common metrics and contract language, and enable Sprint to offer worldwide, predictable high levels of service across their networks.

Sprint’s Asia-Pacific network reach incorporates Japan, Hong Kong, Taiwan, Singapore, Australia and New Zealand. Sprint currently has 1,100 points of presence in more than 100 countries around the world, with network expansion into India planned for 2004. For more information, visit www.sprintworldwide.com.

About Sprint

Sprint is a global integrated communications provider serving more than 26 million customers in over 100 countries. With approximately 67,000 employees worldwide and over US\$26 billion in annual revenues in 2003, Sprint is widely recognized for developing, engineering and deploying state-of-the-art network technologies, including the United States’ first nationwide all-digital, fiber-optic network and an award-winning Tier 1 Internet backbone. Sprint provides local communications services in 39 states and the District of Columbia and operates the largest 100-percent digital, nationwide PCS wireless network in the United States. For more information, visit www.sprint.com.